

December 6, 2011

**Current Report 23/2011**

**Legal basis:** art. 56, sec. 1, sub-sec. 2 of the Act on Public Offering

**Title:** Redemption of some of the A-class bonds

Pursuant to § 17 of the Ordinance of the Ministry of Finance dated 19 February 2009, on Current and Periodic Information to be Submitted by Securities Issuers and on Conditions of Recognition as Equivalent Information Required under the Law of a Non-member State, Management Board of Arteria SA hereby informs that today, acting for the company Arteria S.A., they have decided to redeem 48 (forty-eight) A-class bonds to the total value of PLN 2,400,000.00 (two million four hundred thousand zlotys), with PLN 50,000 (fifty thousand zlotys) face value each, which were issued in January 2011. The Company repurchased the bonds from the bondholders on 2 December 2011.

Detailed information on the A-class bonds issue was provided by Management Board of Arteria SA in its current report 15/2010 of 18 February 2010. The total value of the bonds, issued with a 3-year term, was PLN 5,000,000 (five million zlotys). The Company issued a total of 100 bonds with PLN 50,000 face value each. The terms and conditions of the issue provide that the bonds may be repurchased prior to maturity, after 6, 12, 18, 24 and 30 months from the issue.

Information on security provided for the bonds:

- a registered pledge was established on shares in the company Trintab S.A.,
- the entity providing security was Arteria SA, owner of 100% shares in Trintab S.A.; Arteria SA established the pledge and registered it in the pledge register maintained by the competent commercial court,
- the registered pledge was established up to the maximum amount of PLN 8,339,750, in accordance with an auditor's appraisal.

**Signatures:** Marcin Marzec, Vice-President of the management Board  
Grzegorz Grygiel, Member of the Management Board

